

TẬP ĐOÀN XĂNG DẦU VIỆT NAM

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc Lập - Tự Do - Hạnh Phúc

No: 01/2018/PLX-NQ-DHDCD

Hanoi, April 27, 2018



RESOLUTION

Re. Approval of the 2018 Annual General Meeting contents

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ANNUAL GENERAL MEETING OF VIETNAM NATIONAL PETROLEUM GROUP

Pursuant to Law on Enterprises No 68/2014/QH13 dated November 26, 2014;

Pursuant to Vietnam National Petroleum Group's regulations approved by the Annual General Meeting on April 25, 2017;

Pursuant to the minutes of the 2018 Annual General Meeting of Vietnam National Petroleum Group on April 27, 2018;

RESOLVES:

Article 1. The 2018 Annual General Meeting of Vietnam National Petroleum Group agreed to pass contents as follows (details attached):

1. Report on the activities of the Group's Management Board in 2017 and orientations for 2018.
2. Report on the Group's production-business results in 2017 and targets for 2018, with key targets being set as follows:

Ordina l numbe r	Targets	Unit	Achieved figures in 2017	Planned figures for 2018

1	Consolidated sales of petroleum (includes domestic sales, re-export to foreign markets, and sales by Petrolimex Aviation, Petrolimex Laos and Petrolimex Singapore)	Million cu.m, tonne	12.287	12.537
2	Consolidated net revenue	Billion <i>dong</i>	153,697	158,000
3	Pre-tax consolidated profit	Billion <i>dong</i>	4,785	5.000
4	Dividend payout	%	30	At least 12%

3. Report on the activities of Vietnam National Petroleum Group's Supervisory Board in 2017;
4. Proposal for the selection of auditor for Vietnam National Petroleum Group's 2018 financial statements;
5. The audited Consolidated Financial Statement 2017 of Vietnam National Petroleum Group and scheme for the allocation of 2017 profits.
6. Report on the balance of salary and remuneration fund of members of the Management Board and the Supervisory Board in 2017; in which:
 - Remuneration and salary paid for Management Board members: VND9,109,290,000 (US\$400,000).
 - Total remuneration paid for Supervisory Board members: VND4,113,090,000 (\$181,000).
7. Proposal for salary and remuneration fund paid for members of the Group's Management Board and Supervisory Board in 2018; in which:
 - Expected total remuneration and salary paid for Management Board members: VND9,967,849,000 (\$437, 800).
 - Expected total remuneration paid for Supervisory Board members: VND4,043,859,000 (\$178,000).
8. Proposal for the approval of revisions and amendments to the Group's regulations; internal regulations on the Group's management.
9. Approved election of additional members to the Group's Management Board and Supervisory Board in the 2016-2021 term, specifically:

- **Members of the Group's Management Board**, include:
 1. Mr. Yoshihiro Sato, JX representative
- **Members of the Group's Supervisory Board**, include:
 1. Mrs. Pham Thi Dung, representative of shareholders;
 2. Mrs. Hoang Mai Ninh, representative of shareholders;

Article 2. Implementation:

- The Annual General Meeting authorises Vietnam National Petroleum Group's Management Board to implement contents approved by the Annual General Meeting as stated in this Resolution and carry out necessary procedures to implement the contents in accordance with legal regulations and the Resolution.
- The Resolution was approved by the 2018 Annual General Meeting of Vietnam National Petroleum Group and took effect as of April 27, 2018.
- All shareholders, Management Board, Board of Directors, Supervisory Board, and concerned organisations and individuals are responsible for implementing the Resolution./.

Recipients:

SSC, VCD, MoIT (to report)

**OBO. ANNUAL GENERAL MEETING
CHAIRMAN OF MANAGEMENT BOARD**

Posted on the Group's website

Group's Management Board members;

Groups' Supervisory Board members;

Group's Board of Directors (to implement);

Group's Management Boards;

Archived: Clerical section, General Department

Bui Ngoc Bao